



Washington State
Unclaimed Property

REPORTING BOOKLET

Report Forms and Instructions



This manual includes the required form and accompanying instructions for property deemed unclaimed in accordance with state law.

New

Changes for 2005 Reporting

- A reporting reminder postcard will be sent to all active reporters each year.
- Active accounts will no longer automatically receive a reporting booklet in the mail.
- A reporting booklet can be requested by email or phone.
- All reporting will be accepted electronically, regardless of amount.
- Note the phone number when calling from outside Washington:
(360) 705-6706

Holder Email Service

Holders are encouraged to sign up for our holder email service for reporting updates and reminders. You can register for this free service on our web site at <http://ucp.dor.wa.gov>.

Electronic Reporting

We gladly accept reports using the National Association of Unclaimed Property Administrators (NAUPA) format or reports generated using the Wagers (HRS-PRO) software. You may obtain a free copy of HRS PRO at <http://wagers.net>.

Negative (Zero) Reporting

As a convenience, you may fax your company's negative report to **(360) 586-2163**. If you are a reporting service sending more than ten negative reports, please use regular mail.



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What is Unclaimed Property?

Unclaimed Property is money or intangible property owed to an individual or business. Property is considered unclaimed after it is held for a period of time with no owner contact, and a good faith effort has been made to locate the owner. Abandoned property is turned over to the Department of Revenue from many sources, including banks, credit unions, corporations, utilities, insurance companies, governmental entities, and retailers throughout the United States.

Uniform Unclaimed Property Act of 1983

The Washington Unclaimed Property Act protects unclaimed property until it is returned to its rightful owner or their heir. The Department of Revenue acts as custodian for safe keeping of the property until the rightful owner can be located. Once reported to the Department, abandoned property is available for refund to the owner or legal claimant indefinitely.

Washington State law requires businesses and other organizations (commonly referred to as "HOLDERS") to review their records each year to determine whether they hold any funds, securities or other property that has been unclaimed for the required abandonment period. Holders file an annual report and deliver the property to the state. The length of time property must be abandoned before being turned over to the state varies by the type of property (see page 25).

Who Must Report?

The following entities are required to report unclaimed property:

- Banking and financial organizations, including state or federally chartered banks in trust companies, savings banks, private bankers, savings and loan associations, credit unions, and investment companies.
- Business associations wherever located, such as a corporation, joint stock company, business trust, partnership, cooperative or other association of two or more individuals for business purposes, whether or not for profit (including all insurance companies).
- Utilities owned or operated for public use.
- Legal entities including state, county, and city governments, political subdivisions, public authorities, public corporations, estates, and trusts.

All holders are responsible for filing reports on behalf of their branches, divisions or other affiliated entities.

When to File

Reports and remittance are due from ALL holders before November 1 of each year.

The report must include all property that has gone unclaimed for the required dormancy period, as of the preceding June 30 (see page 25). The only exception is Safe Deposit Box contents. You must first send the report showing a complete inventory of the property and list any unpaid charges. You will be notified in writing when to deliver the contents.

If you are unable to submit your report by the November 1 due date, you may request an extension. Your request must be in writing and state the reason the extension is needed.

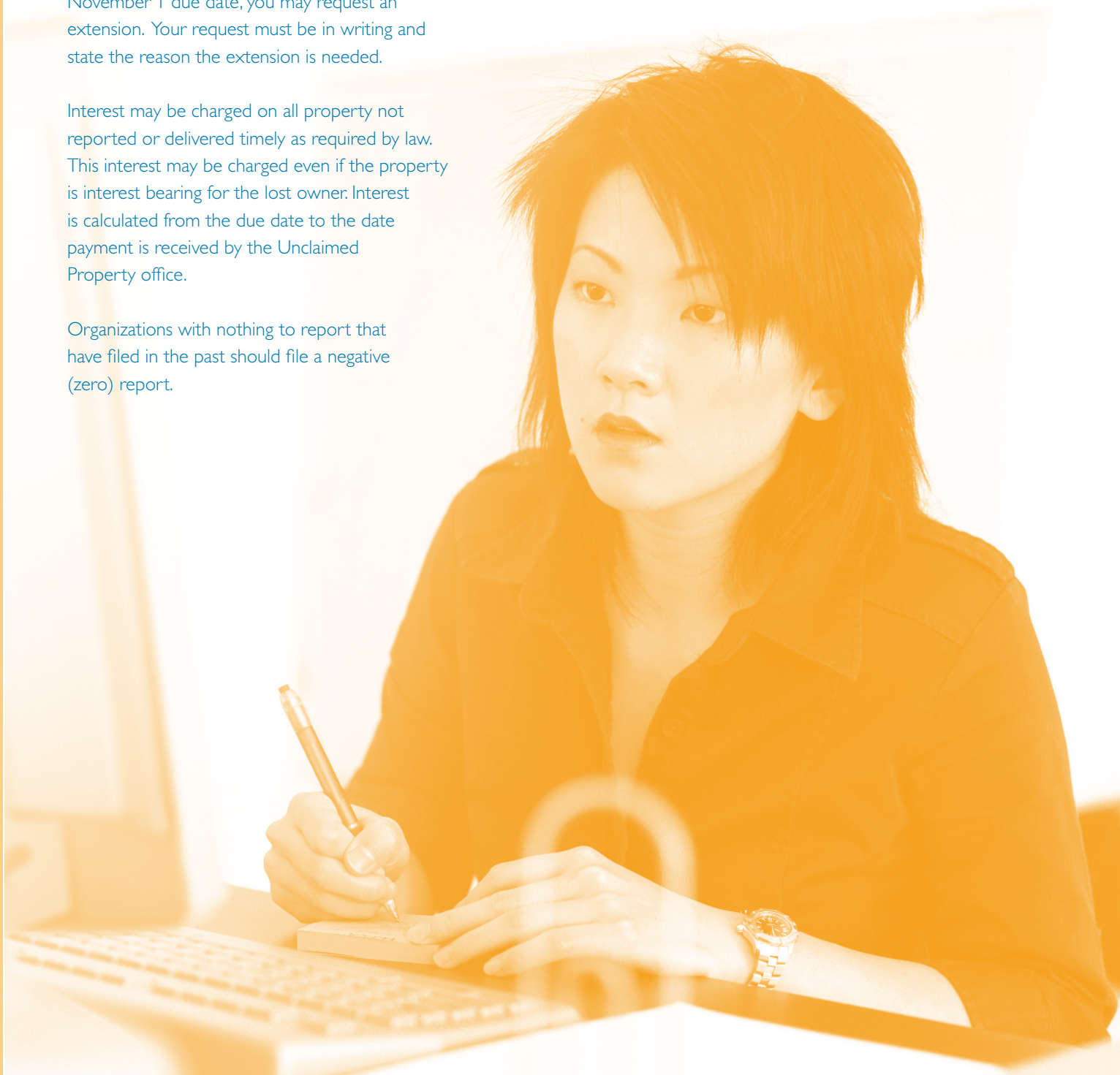
Interest may be charged on all property not reported or delivered timely as required by law. This interest may be charged even if the property is interest bearing for the lost owner. Interest is calculated from the due date to the date payment is received by the Unclaimed Property office.

Organizations with nothing to report that have filed in the past should file a negative (zero) report.

Due Diligence

For items over \$75, written notices must be sent to owners between May 1 and August 1.

The letters, often called "due diligence letters," only need to be sent to owners who have valid addresses. The letter is intended to inform owners that there is property being held for them which may be turned over to the Washington State Department of Revenue's Unclaimed Property Section due to inactivity. A sample due diligence letter is included on page 29.



General Reporting Instructions

Aggregate Amount	\$50
Report and Remittance due date	November 1
Electronic Reports	NAUPA format on diskette, cartridge, CD or Wagers HRS PRO
Mailing Address	State of Washington Department of Revenue Unclaimed Property Section PO Box 47489 Olympia, WA 98504-7489
Street Address for courier deliveries only	State of Washington Department of Revenue Unclaimed Property Section 6500 Linderson Way, Suite 227 Tumwater, WA 98501
Make checks payable to:	State of Washington (include FEIN or Holder Number on check)
Stock and bond registration	State of Washington FEIN: 91-6001118 or by DTC to #0201 for credit to account #59027603
Due Diligence	Letter sent for property with a value over \$75 and sent between May 1 and August 1
Negative reports	Required for all holders who have filed positive reports in the past
Voluntary Disclosure	Participants must apply in writing

Filing One Report

As a convenience, if you are a reporter located in the state of Washington, you may file one Unclaimed Property Report with the Washington Department of Revenue even if you are holding property for owners who live in other states. Our Department will forward the names of out-of-state owners to the appropriate states.

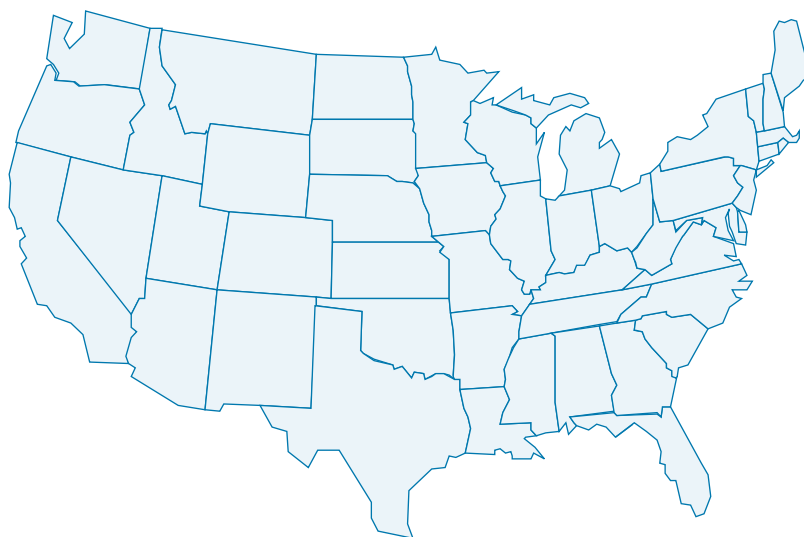
IMPORTANT

You still need to follow each state's laws on dormancy periods even if you report via Washington. For example, California requires that most property be reported after three years. Some states may require you to report to them directly.

Here's How

If you wish to file other state's property with your Washington Unclaimed Property Section report and have us forward the accounts to the appropriate states, please do the following:

- Use the abandonment period(s) required by the state of the owner's last known address.
- Notify the other states of your intent to report via Washington. You can get contact information for other states at <http://www.unclaimed.org>.
- A list of the states Washington has agreements with is located on our UCP web site.



Holders may send their electronic reports in the NAUPA format for electronic reporting. The accepted media are cartridge, diskette, or compact disc (CD).

General Information

Cartridge

- IBM 3480 or 3490 type cartridges
- ASCII
- IBM-labeled
- Non-compressed
- 14 records per block or 8078 bytes per block

Diskette

- IBM PC compatible
- ASCII fixed format with no embedded control characters or hexadecimal values and end of each record to be clearly marked by carriage return. If there are too many records for one diskette, split the report into two reports and put on two diskettes using the report sequence number on the header record or use a CD.

CD

- IBM PC compatible

HRS - Pro Software

You may download free reporting software at <http://www.wagers.net>.

General - Applicable to all filing mediums

- NAUPA format
- 577 bytes per record
- All numeric fields unsigned, right-justified, zero-filled, not packed; decimal points assumed, not written. All alphanumeric fields upper case, left-justified, blank filled. Fill characters at the end of the records should be blank filled. If multiple holder reports are included on the same file, each holder report must consist of a holder record, followed by the property and propadd records for the holder and finally the suminfo record ending the holder report.

NOTE: Any cartridge, diskette or CD must include an external label with the preparer's name, telephone number and federal identification numbers for all companies being reported. The label must also include the holder number(s) included on the tape, cartridge, or diskette.

Instructions for completing Summary Report For Unclaimed Property Form (Rev 80 0004-I)

Holder, Name and Address

Enter your business name and address. This address will be used for any future reports or correspondence regarding unclaimed property.

Please note any name changes, mergers, and/or listing of subsidiaries that may be reporting under the same holder name.

Washington Holder Number

Enter your reporting number. (If reporting for the first time, a holder number will be assigned to you.)

Federal ID Number

Enter your nine digit federal identification number.

Report Year

Enter the current year.

Sequence No.

Department use only.

Date and State of Incorporation

Enter your state of incorporation and the date incorporated.

NAICS Code

Please enter your company's North American Industry Classification System (NAICS), if known. (This is not required.)

Primary Business Activity

Briefly describe your primary business activity.

UBI Number

Enter your Unified Business Identifier, if known.

Contact Person

Enter the name, telephone number and e-mail address of the person most familiar with the details of the report.

Close Account

If the company has closed or merged with another company and the account should be closed please indicate by checking this box.

Inactive Account

Check this box if your company is still in business, but you do not anticipate having property to report.

Summary of Property Reported

Complete the detail report for unclaimed property. Summarize the totals for each property type by indicating the category code and the total amount for the property type. A listing of codes for the different property types is found on page 28. Complete the Total Cash, Total Shares and Total Number of Names being reported.

Report Declaration

The report must be signed by an authorized individual.

Shaded areas are for Department use.

SUMMARY REPORT FOR UNCLAIMED PROPERTY

Report And Payment Due By November 1.

Business Name: _____

Attn or in care of: _____

Mailing Address: _____

City, State, Zip: _____

Washington Holder Number		
Federal ID Number	Report Year	Sequence No.
Date & State of Incorporation		NAICS Code
Primary Business Activity		
Contact Person:		UBI #

Name Telephone Number

E Mail Address

Close Account: ☐ Check here if your business is closing or is closed.

Inactive Account: ☐ Check here if you do not anticipate having property to report. **NOTE:** You will need to request report forms or other communications if you need to report in the future.

Summarize below types of property being reported.

Category Code	Amount
	\$
	\$
	\$
	\$
	\$

Category Code	Amount
	\$
	\$
	\$
	\$
Safe Deposit Boxes	#

Certificate #/DTC	CUSIP#	Symbol	Share Quantity
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Total Cash
\$

Total Shares

Total No. of Names

Signature

Title

Date

MAILING ADDRESS: Department of Revenue
Unclaimed Property Section
PO Box 47489
Olympia, WA 98504-7489

Mail this form with your report (paper, cartridge or diskette) and remittance by November 1.

For tax assistance visit <http://dor.wa.gov> or call 1-800-647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.

Office Use Only
Entered by _____
Date Recd _____
Balanced _____

NEGATIVE REPORT FOR UNCLAIMED PROPERTY

Report And Payment Due By November 1.

Washington Holder Number		
Federal ID Number	Report Year	Sequence No.
Date & State of Incorporation	NAICS Code	
Primary Business Activity		
		UBI #

Contact Person:

_____	(____) _____
Name	Telephone Number

E Mail Address	

- No Property to Report:** ☐ Check here if you do not have any property to report, and complete the declaration below.
- Close Account:** ☐ Check here if your business is closing or is closed.
- Inactive Account:** ☐ Check here if you do not anticipate having property to report. **NOTE:** You will need to request report forms or other communications if you need to report in the future.

Report Declaration:

I declare that this report, including accompanying statements, has been examined by be; that I am duly authorized by the holder herein to execute this report, and that I believe said report is true, correct and complete for the stated period.

_____	_____	_____
Signature	Title	Date

NEGATIVE REPORT INSTRUCTIONS

Holder Reporting Number, Name and Address: Enter your information in the name and address fields. This address will be used for any future reports or correspondence regarding unclaimed property.

Name and Address Change: If the address on the label is incorrect, enter the correct address in the space provided. Please note any name changes, mergers, and/or listing of subsidiaries that may be reporting under the same holder name.

Washington Holder Number: Enter your reporting number (If first time reporting a holder number will be assigned).

Federal ID Number (FEIN): Enter your nine digit federal identification number.

Report Year: Enter the current year.

Sequence No.: Department use only.

Date and State of Incorporation: Enter your state of incorporation and the date incorporated.

NAICS: Please enter your company's North American Industry Classification System (NAICS) number if known. (Not required)

Primary Business Activity: Briefly describe your primary business activity.

UBI Number: Enter your Washington State Unified Business Identifier (UBI), if known.

Contact Person: Enter the name, telephone number and e-mail address of the person most familiar with the details of the report.

No Property to Report: By checking this box you are indicating that you have nothing to report for the current report year.

Closed Account: If the company has closed or merged with another and the account should be closed please indicate this by checking this box.

Inactive Account: Check this box if your company is still in business, but you do not anticipate having any property to report.

Report Declaration: The report must be signed by an authorized individual.

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Office Use Only

Entered by	_____
Date Recd	_____
Balanced	_____

Instructions for completing The Detail Report for Unclaimed Property Form (Rev 80 0008)

The Detail Report for Unclaimed Property is used to report individual abandoned items. Abandoned items are defined in the Uniform Unclaimed Property Act RCW 63.29.

Please type or legibly print the report.

Holder Name

Enter the Holder name.

Report Year

Enter the current year.

Holder Number

Enter your reporting number. (If reporting for the first time, a holder number will be assigned to you.)

For each owner being reported, enter as much information as known. If the information is unknown, leave the box or line blank. Aggregate and unknown owners should be reported on the Aggregate & Unknown Owner Report (REV 80 0051). See details on page 17.

Owner Information

First Name

Enter the primary owner's first name.

Middle Initial

Enter the primary owner's middle initial.

Title

Enter the primary owner's title, such as MD, Mr., Mrs., Jr., or Sr.

Date of Birth

Enter the primary owner's date of birth.

SSN/FEIN

Enter the primary owner's social security number or Federal Employer Identification Number.

Designate Ownership

If reporting more than one owner for the property, enter the relationship (for example, "and," "or," "trustee for," "custodian," etc.).

Primary Owner Address

Enter the last known address even if you have documentation that indicates the last known address is not valid. (Information is used to identify the proper owner when a claim is received.)

City

Enter the city for the last known address.

State

Enter the state abbreviation for the last known address.

Zip Code

Enter the zip code for the last known address.

Additional Owner Information

If there is more than one owner for the property, enter their information, including last name, first name, middle initial, title, date of birth, social security number or Federal Employer Identification Number, and relation to primary owner (for example, joint tenant, trustee, etc.).

Property Information

Monetary Property

Enter the following information for the monetary amount being reported:

Category Code: Enter the property category code for the monetary property. Refer to the Property Type Codes on page 28.

Amount reported: Enter the amount due the owner before any deductions.

Deduction Amount: Enter the amount of any deductions imposed due to inactivity or dormancy of the property.

Deduction Type: Indicate type of deductions taken:

- Service charge
- Interest deducted or discontinued
- Dividends deducted or discontinued

Interest Rate: If the property reported is interest-bearing, enter the interest rate. The Department will continue to pay the reported rate of interest for up to 10 years.

Securities

Enter the following information for the security being reported:

Category Code: Enter the property category code for the security property.

CUSIP: Enter the CUSIP number for the security being reported.

Reported Shares: Enter the number of shares remitted.

Worthless/Nontransferable Securities

Please do not report worthless or nontransferable securities. If they do become transferable or gain value, report and remit the shares to our office at that time. You will not be penalized for late reporting in these situations. If you are reporting securities from a safe deposit box, please use the Safe Deposit Box Report Form.

Remittance Securities

Securities must be registered in the name "State of Washington, Department of Revenue," tax identification number 91-6001118. Certificates must be mailed with the report. Mutual funds and dividend reinvestment plans should be transferred into the state's name and a confirmation sent with the report.

DTC Information

A DTC transfer may be made by depositing shares to DTC #0201 for credit to account #59027603. Please notify our office by faxing a list of securities when making a DTC transfer. Our fax number is (360) 586-2163.

Municipal reporting

If the property is being retained as allowed in RCW 63.29.190, check the box labeled Property Retained.

ID Number 1: Enter the identifying number for the property (check number, account number, etc.)

ID Number 2: Enter any other identifying numbers for the property.

Last Activity Date: Enter the last activity date of the item. For example, the date of the last deposit or withdrawal, the date a check or draft was issued, last written communication, etc.

Page

Enter the page number of the report (for example, 1 of 2).

Page Totals

Enter the page total for the owners listed.

Grand Total

Add the total of each detail page and enter on the last page.



DETAIL REPORT FOR UNCLAIMED PROPERTY

HOLDER NAME _____ REPORT YEAR _____

HOLDER NUMBER _____

PRIMARY OWNER LAST NAME		FIRST NAME		MIDDLE INITIAL	DESIGNATE OWNERSHIP: _____		
TITLE		DATE OF BIRTH		SSN/FEIN			
PRIMARY OWNER ADDRESS				CITY		STATE	ZIP

COMPLETE ADDITIONAL OWNER INFORMATION (BELOW) IF THERE IS MORE THAN ONE OWNER FOR THIS PROPERTY

SECONDARY OWNER LAST NAME		FIRST NAME		MIDDLE INITIAL	
TITLE		DATE OF BIRTH		SSN/FEIN	RELATION TO PRIMARY

MONETARY

CATEGORY CODE _____
AMOUNT REPORTED _____
DEDUCTION AMOUNT _____
DEDUCTION TYPE _____
INTEREST RATE _____

SECURITIES

CATEGORY CODE _____
CUSIP _____
REPORTED SHARES _____
☐ PROPERTY RETAINED (MUNICIPAL GOV'T ONLY)

ID NUMBER _____
ID NUMBER _____
LAST ACTIVITY DATE _____

PRIMARY OWNER LAST NAME		FIRST NAME		MIDDLE INITIAL	DESIGNATE OWNERSHIP: _____		
TITLE		DATE OF BIRTH		SSN/FEIN			
PRIMARY OWNER ADDRESS				CITY		STATE	ZIP

COMPLETE ADDITIONAL OWNER INFORMATION (BELOW) IF THERE IS MORE THAN ONE OWNER FOR THIS PROPERTY

SECONDARY OWNER LAST NAME		FIRST NAME		MIDDLE INITIAL	
TITLE		DATE OF BIRTH		SSN/FEIN	RELATION TO PRIMARY

MONETARY

CATEGORY CODE _____
AMOUNT REPORTED _____
DEDUCTION AMOUNT _____
DEDUCTION TYPE _____
INTEREST RATE _____

SECURITIES

CATEGORY CODE _____
CUSIP _____
REPORTED SHARES _____
☐ PROPERTY RETAINED (MUNICIPAL GOV'T ONLY)

ID NUMBER _____
ID NUMBER _____
LAST ACTIVITY DATE _____

PAGE _____ OF _____

PAGE TOTAL \$ _____

IF LAST PAGE, ENTER GRAND TOTAL REMITTED \$ _____

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Instructions for Completing Aggregate and Unknown Report Form (Rev 80 005 I)

Holder Name

Enter the Holder Name.

Report Year

Enter the current year.

Holder Number

Enter your reporting number. (If reporting for the first time, a holder number will be assigned to you.)

AGGREGATES

Items with a value of less than \$50 may be reported in an aggregate. If the owners have addresses in other states, the owners should be combined by property type and then by state of last known address. Items valued at more than \$50, with no owner name or other identifying information, should also be included in the aggregates.

Check the AGG box and complete the information regarding that aggregate.

CAT Code: Enter the Category Code that best describes the type of property being reported in the aggregate.

ORIG AMT: Enter the amount reported prior to any deductions.

DED Type: Indicate the type of deduction taken:

- Service charge deducted
- Interest deducted or discontinued
- Dividends deducted or discontinued

INT Rate: If the property reported is interest bearing, enter the interest rate. The Department will continue to pay the reported rate of interest for up to 10 years.

ST: If the owners in the aggregate have a last known address in another state, enter that state's abbreviation.

Unknown Owners

For items that have no owner associated with them and the value is more than \$50, the items should be reported individually. If the item has no identifying number (check number, account number, etc.), the item should be reported in an aggregate.

Check the UNK box and complete the information regarding the unknown owner:

CAT Code: Enter the Category Code that best describes the type of property being reported as an unknown owner.

Property ID1 & Property ID2

Enter the identifying check number, account number or other account information in these fields.

LST ACTVY: Enter the last activity date of the item.

ORIG AMT: Enter the amount reported prior to any deductions.

DED AMT: Enter the amount of the deduction.

DED Type: Indicate the type of deduction taken:

- Service charge deducted
- Interest deducted or discontinued
- Dividends deducted or discontinued

INT Rate: If the property reported is interest bearing, enter the interest rate. The Department will continue to pay the reported rate of interest for up to 10 years.

ST: If the owners in the unknown have a last known address in another state, enter that state's abbreviation.



Aggregate & Unknown Owner Report for Unclaimed Property

HOLDER NAME _____ REPORT YEAR _____

HOLDER NUMBER _____ PAGE _____ OF _____

<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST
<input type="checkbox"/> AGG <input type="checkbox"/> UNK	CAT CODE	PROPERTY ID1	PROPERTY ID2	LST ACTVY	ORIG AMT
DED AMT		DED TYPE		INT RATE	ST

For tax assistance visit <http://dor.wa.gov> or call 1-800-647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.

Instructions for Completing Safe Deposit Box Report Form (Rev 80 0002-1)

When to report: This form is used to report safe deposit boxes only. It is to be completed and mailed with the Summary Report REV 80 0004-1. Separate this report and send under separate cover with a copy of the Summary Report.

When to remit: DO NOT send safe deposit box contents with the November report. The Department will notify you in writing with a delivery date and instructions on the method of shipment. All boxes are to be sent in their entirety. All coins and cash must be sent intact. No bank check substitutions for cash or coins are permitted.

Please type or legibly print your report.

- a. Holder:** Enter the holder's name and address exactly as it appears (after corrections, if any) on the summary report for Unclaimed Property.
- b. Holder number:** Enter the Washington State Unclaimed Property holder number assigned to you, if known. Use this number on all related correspondence.
- c. Report year:** Enter the year for which the report is being filed.
- d. Period covered:** Enter the period covered for this report.

Page: Enter the page number of the report (for example, 1 of 2.)

Note: *all shaded areas are for Department use only*

Item 1: Enter the owner's safe deposit box number or safekeeping number where contents were held.

Item 2: Enter the owner's full name, (last name first).

- a.** List last name, full first name and full middle name, if available, on the appropriate lines. Be sure to include information which would aid in identification such as Jr., Sr., Miss, Mrs., etc., after the middle name (for example, Smith, Jane Ann, Mrs.).
- b.** Corporate titles should be entered exactly as adopted except that the word "the" should be omitted when it is the first word in the title.
- c.** If a single safe deposit box has two owners, the names of both owner's must be shown along with the relationship (for example, "trustee for;" "or;" "and" etc.).

Item 3: Enter the owner's social security number.

Item 4: Enter the last known address of the owner. If a single safe deposit box has two or more owners, the addresses of both must be shown. If all owners have the same address, the address may be entered once.

Item 5: Enter the amounts still owing to the holder. These amounts include unpaid safe deposit box rental charges, drilling fees, and safekeeping costs. Do not deduct any of these costs from any cash that may be in the box at this time. Holders may request reimbursement from the state for allowed charges and fees following the Department's auction of the contents.

Item 6: Enter the name of the bank branch location where property was held. List the complete address including the zip code.



Item 7: Enter the date the safe deposit box rental period expired, or in the case of safe keeping items, the date of the last positive contact with the owner:

NOTE: Delivery must be timely. Unless the delay is prearranged, you may not be reimbursed for any fees if your delivery is made after the established delivery time. Please contact us if you will need additional time to deliver the contents.

Item 8: Enter an itemized description of the safe deposit box or safekeeping contents. Open all sealed envelopes/containers to obtain an accurate description. Use the following examples and guidelines in completing your descriptions:

- a. one 14k gold color ring with two clear stones
- b. three silver color necklaces
- c. one pair screwback earrings each with one ruby-like stone
- d. one coin wrapper containing 50 US pennies dated 1918-1964 (if wrapper is empty, please indicate)
- e. one coin book containing 73 Jefferson nickels
- f. one yellow metal chain with ivory-like pendant
- g. Lucky Strike Mining Co., cert. #LSM634, 50 shs. Common, dated 1-13-32
- h. one \$50 US Series E savings bond dated 5-12-62, #Q6349724P
- i. one envelope containing two wills, four birth certificates, and miscellaneous legal papers
- j. one envelope containing miscellaneous personal papers of no apparent value (i.e., receipts, canceled checks, tax papers, photos, newspaper clippings, etc.)





REPORT OF UNCLAIMED SAFE DEPOSIT BOX CONTENTS

Page _____ of _____

(A) Holder _____

(C) Report Year _____

(B) Holder Number _____

(D) Period Covered _____ To _____

One Owner Per Page

Do not send contents with original report.

1) Safe Deposit Box Number	5) Date of Abandonment (Month, Day, Year)
2 & 3) Owner's Name & Social Security Number	6) Branch Property Was Held
<div><div>Last Name</div><div>First</div><div>Middle</div></div>	<div>Branch Name</div>
<div><div>Social Security Number</div></div>	<div>Street or PO Box</div>
4) Owner's Mailing Address	<div>City</div> <div>State</div> <div>Zip Code</div>
<div>Street or PO Box</div>	7) Amount Due Holder
<div>City</div> <div>State</div> <div>Zip Code</div>	<div>Type</div> <div>Drilling..... \$</div> <div>Unpaid Rent..... \$</div> <div>Safekeeping..... \$</div>

8) Itemized Description of Contents (One Item Per Line or Attach Itemized List):
1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____
13. _____
14. _____

To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call 1-800-451-7985.

The Certificate of Holder is used in the following situations:

Holder repaid owner:

If you, the holder, choose to repay the owner directly rather than sending the owner to our office, complete this form.

Holder reported in error:

A report has been filed and you realize a certain item or items should not have been reported.

Instructions

1. Unclaimed Property Account No.:

To be completed by the Unclaimed Property office.

2. Verified Legal Claimant Information:

Provide the reported owner's name, the claimant name (if different from the owner's name), any "attention to" or "in care of," and the mailing address for the claimant (address to which refund should be mailed).

3. Holder Information:

Provide the holder's name and holder number (if known), the mailing address, and the holder's phone number.

4. Claim Information:

Please provide us with the dollar amount reported for this owner; the year reported (and sequence number if more than one report was sent for that year), the identification number, property type, and whether it was reported as an aggregate.

5. Holder's Declaration and Notary:

Please sign, date and have your signature notarized.

Holder repaid owner:

Complete the Certificate of Holder as indicated above, except in section 2, enter the reported owner's name and for claimant write "Same as Holder." Include proof of repayment (positive owner contact) which may be a photocopy of the front and back of a canceled check, or a statement signed by the claimant acknowledging repayment.

Reported in error:

Complete the Certificate of Holder as indicated above, except in section 2, enter the owner's name then for claimant write "Same as Holder." Include a detailed explanation and any documentation justifying why this was an error.

CERTIFICATE OF HOLDER

1. Unclaimed Property Account No.:

2. Verified Legal Claimant Information:

Reported Owner's Name

Claimant's Name

c/o or Attention

Mailing Address

City, State, Zip

3. Holder

Holder's Name & Holder Number

c/o or Attention

Mailing Address

City, State, Zip

()

Phone Number

4. Claim Information:

Amount Reported

Year Reported/
Sequence Number

ID Number

Property Type

☐ Yes ☐ No
Aggregate

5. Holder's Declaration and Notary:

I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct.

Date and Place

Signature and Title

Subscribed and sworn to before me this _____ day of _____, 20 _____

Notary Public (print name)

Notary Public (signature)

Residing at

Commission Expires



Washington Unclaimed Property Abandonment Periods

Chapter 63.29 RCW

Section	Description	Period
.020	Miscellaneous property held in the normal course of business (Vendor Checks, Credit Balances, Unclaimed Stock, Undelivered Stock, Dividends, and any property not specified in other sections).	3 years
.040(1)	Travelers' checks	15 years
.040(2)	Money orders	5 years
.050	Written instruments (banking and financial association).	3 Years
.060	Savings, matured time deposits, demand deposits (checking), now, plus interest or dividends.	3 years
.070	Funds held by life insurance companies	3 years
.070(3)	Limiting age	2 years
.080	Utility deposits and refunds	1 year
.090	Ordered refunds	1 year
.100	Underlying shares and mutual funds	3 years
.110	Liquidating distributions	1 year
.120	Funds held by fiduciaries, agents	3 years
.130	Funds held by federal governments or other governmental agencies	2 years
.140	Gift certificates and credit memos	3 years
.150	Wages and payroll checks	1 year
.160	Safe deposit boxes and safekeeping	5 years

REPORT YEAR CONVERSION TABLE

MOST PROPERTY (Five to three years abandonment period effective November 2004 report)

Items that were issued or had a last activity date during	Need to be reported on the report by
7/1/92 thru 6/30/93	November 1, 1998
7/1/93 thru 6/30/94	November 1, 1999
7/1/94 thru 6/30/95	November 1, 2000
7/1/95 thru 6/30/96	November 1, 2001
7/1/96 thru 6/30/97	November 1, 2002
7/1/97 thru 6/30/98	November 1, 2003
7/1/98 thru 6/30/01	November 1, 2004
7/1/01 thru 6/30/02	November 1, 2005
7/1/02 thru 6/30/03	November 1, 2006
7/1/03 thru 6/30/04	November 1, 2007
7/1/04 thru 6/30/05	November 1, 2008
7/1/05 thru 6/30/06	November 1, 2009

Catch-up year property types sections related to RCW 63.29

.020	General property not specified in other sections
.050	Cashier checks and official checks
.060	Savings, checking, and time deposits
.070	(I) Life insurance funds
.100	Underlying shares, drp's and mutual funds
.120	Funds held by fiduciaries and agents
.140	Gift certificates and credit memos

PAYROLL & UTILITIES

(One year abandonment period)

Items that were issued or had a last activity date during	Need to be reported on the report due by
7/1/96 thru 6/30/97	November 1, 1998
7/1/97 thru 6/30/98	November 1, 1999
7/1/98 thru 6/30/99	November 1, 2000
7/1/99 thru 6/30/00	November 1, 2001
7/1/00 thru 6/30/01	November 1, 2002
7/1/01 thru 6/30/02	November 1, 2003
7/1/02 thru 6/30/03	November 1, 2004
7/1/03 thru 6/30/04	November 1, 2005
7/1/04 thru 6/30/05	November 1, 2006
7/1/05 thru 6/30/06	November 1, 2007
7/1/06 thru 6/30/07	November 1, 2008
7/1/07 thru 6/30/08	November 1, 2009

REPORT YEAR CONVERSION TABLE

PUBLIC AGENCIES (Two year abandonment period)

Items that were issued or had a last activity date during	Need to be reported on the report due by
7/1/95 thru 6/30/96	November 1, 1998
7/1/96 thru 6/30/97	November 1, 1999
7/1/97 thru 6/30/98	November 1, 2000
7/1/98 thru 6/30/99	November 1, 2001
7/1/99 thru 6/30/00	November 1, 2002
7/1/00 thru 6/30/01	November 1, 2003
7/1/01 thru 6/30/02	November 1, 2004
7/1/02 thru 6/30/03	November 1, 2005
7/1/03 thru 6/30/04	November 1, 2006
7/1/04 thru 6/30/05	November 1, 2007
7/1/05 thru 6/30/06	November 1, 2008
7/1/06 thru 6/30/07	November 1, 2009

MONEY ORDERS & SAFE DEPOSIT BOX CONTENTS

(Five year abandonment period)

Items that were issued or had a last activity date during	Need to be reported on the report by
7/1/92 thru 6/30/93	November 1, 1998
7/1/93 thru 6/30/94	November 1, 1999
7/1/94 thru 6/30/95	November 1, 2000
7/1/95 thru 6/30/96	November 1, 2001
7/1/96 thru 6/30/97	November 1, 2002
7/1/97 thru 6/30/98	November 1, 2003
7/1/98 thru 6/30/99	November 1, 2004
7/1/99 thru 6/30/00	November 1, 2005
7/1/00 thru 6/30/01	November 1, 2006
7/1/01 thru 6/30/02	November 1, 2007
7/1/02 thru 6/30/03	November 1, 2008
7/1/03 thru 6/30/04	November 1, 2009

PROPERTY CATEGORY CODE TABLE

Account Balances Due (AC)

AC01	Checking accounts
AC02	Savings accounts
AC03	Matured certificates of deposit or savings certificates
AC04	Christmas Club accounts
AC05	Money on deposit to secure funds
AC06	Security deposits
AC07	Unidentified deposits
AC08	Suspense accounts
AC09	Interest

Court Deposits (CT)

CT01	Escrow funds
CT02	Condemnation awards
CT03	Missing heir's funds
CT04	Suspense accounts
CT05	Any other types of deposits made with a court or public authority
CT06	Unrefunded bonds
CT07	Judgment
CT08	Garnishment
CT09	Support
CT10	Restitution
CT11	Bail Refund

Insurance (IN)

IN01	Individual policy benefits or claim payments
IN02	Group policy benefits or claim payments
IN03	Death benefits due beneficiaries
IN04	Proceeds from matured policies, endowments, or annuities
IN05	Premium refunds on individual policies
IN06	Unidentified remittances
IN07	Other amounts due under policy terms
IN08	Agent credit balances
IN09	Unrefunded Bond

Miscellaneous Checks and Intangible Personal Property Held in the Ordinary Course of Business (MS)

MS01	Wages, payroll, or salary
MS02	Commissions
MS03	Worker's compensation benefits
MS04	Payment for goods and services
MS05	Customer overpayments
MS06	Unidentified remittances
MS07	Unrefunded overcharges
MS08	Accounts payable

Miscellaneous Checks and Intangible Personal Property Held in the Ordinary Course of Business (MS)

MS09	Credit balances/accounts receivable
MS10	Discounts due
MS11	Refunds/rebates due
MS12	Unredeemed gift certificates
MS13	Unclaimed loan collateral
MS14	Sums payable under pension and profit sharing plans (IRA, KEOGH, e.g.)
MS15	Property distributable in the course of involuntary dissolution or liquidation
MS16	Any other miscellaneous outstanding checks
MS17	Any other miscellaneous intangible personal property
MS18	Suspense liabilities
MS19	Payroll Agent ADP

Utilities (UT)

UT01	Utility deposits
UT02	Membership fees
UT03	Refunds or rebates
UT04	Capital credit distributions

Uncashed Checks (CK)

CK01	Cashier's checks
CK02	Certified checks
CK03	Registered checks
CK04	Treasurer's checks
CK05	Drafts
CK06	Warrants
CK07	Money orders
CK08	Traveler's checks
CK09	Foreign exchange checks
CK10	Expense checks
CK11	Pension checks
CK12	Credit checks or memos
CK13	Vendor checks
CK14	Any checks that have been written off to income or surplus
CK15	Any other outstanding official checks or exchange items
CK16	CD interest checks

Trust, Investments and Escrow Accounts (TR)

TR01	Paying agent accounts
TR02	Undelivered dividends or uncashed dividends
TR03	Funds held in a fiduciary capacity
TR04	Escrow accounts
TR05	Trust vouchers
TR06	Pre-need funeral plans

Safe Deposit Boxes & Safekeeping (SD)

SD01	Contents of safe deposit boxes
SD02	Contents of any other safekeeping repository
SD03	Other tangible property
SD04	Unclaimed loan collateral

Proceeds From Mineral Interests (MI)

MI01	Net revenue interests
MI02	Royalties
MI03	Overriding royalties
MI04	Production payments
MI05	Working interests
MI06	Bonuses
MI07	Delay rentals
MI08	Shut-in royalties
MI09	Minimum royalties

Securities (SC)

SC01	Dividends
SC02	Interest payable on registered bonds
SC03	Shares of preferred stock
SC04	Equity payments
SC05	Profits
SC06	Funds paid toward the purchase of shares, or interest in a financial or business organization
SC07	Bearer bond interest/principal
SC08	Shares of stock (returned by post office)
SC09	Cash for fractional shares
SC10	Unexchanged stock of successor corporation
SC11	Any other certificates of ownership
SC12	Underlying shares of stock
SC13	Funds for liquidation/redemption of unsundered stocks or bonds
SC14	Debentures
SC15	U.S. Government Securities
SC16	Mutual funds
SC17	Warrants or rights
SC18	Matured principal on registered bonds
SC19	Dividend reinvestment plans
SC20	Credit balances
SC21	Bearer Bond Interest
SC22	Bearer Bond Principal
SC23	Cash in Lieu

Due diligence letters must be sent for any property valued over \$75. The letters must be sent between May 1 and August 1.

Sample Letter

(See page 25.)
May 1, YEAR
Owner Name
1234 Any Street N
Any Town, US 99999-9999

We Have Unclaimed Property That Belongs To You

Dear Owner Name:

We have at least \$75 dollars that belongs to you and need to return it.

To get your money back

Please write us at the address below, or call (999) 999-9999.

Your Company Name
123 Avenue S
Your Town, US 99999

The law requires us to submit this property to the Washington State Department of Revenue by November 1 of each year. If we do not hear from you by date*, you will need to contact the state to get your money back.

Sincerely,

**For date, determine the last date you can remove items from your system for refund, remembering to allow for processing time to get the funds to the Unclaimed Property office by the due date.*

Sections

63.29.010	Definitions and use of terms.
63.29.020	Property presumed abandoned — General rule.
63.29.030	General rules for taking custody of intangible unclaimed property.
63.29.033	Property presumed abandoned — State or subdivision is originator or issuer.
63.29.040	Travelers checks and money orders.
63.29.050	Checks, drafts, and similar instruments issued or certified by banking and financial organizations.
63.29.060	Bank deposits and funds in financial organizations.
63.29.070	Funds owing under life insurance policies.
63.29.070	Funds owing under life insurance policies.
63.29.090	Refunds held by business associations.
63.29.100	Stock and other intangible interests in business associations.
63.29.110	Property of business associations held in course of dissolution.
63.29.120	Property held by agents and fiduciaries.
63.29.130	Property held by courts and public agencies.
63.29.133	Property held by landlord.
63.29.135	Abandoned intangible property held by local government.
63.29.140	Gift certificates and credit memos.
63.29.140	Gift certificates and credit memos.
63.29.150	Wages.
63.29.160	Contents of safe deposit box or other safekeeping repository.
63.29.270	Election to take payment or delivery.
63.29.280	Destruction or disposition of property having insubstantial commercial value — Immunity from liability.
63.29.180	Notice and publication of lists of abandoned property.
63.29.180	Notice and publication of lists of abandoned property.
63.29.190	Payment or delivery of abandoned property.
63.29.200	Custody by state — Holder relieved from liability — Reimbursement of holder paying claim — Reclaiming for owner — Defense of holder — Payment of safe deposit box or repository charges.
63.29.210	Crediting of dividends, interest, or increments to owner's account.
63.29.220	Public sale of abandoned property.
63.29.230	Deposit of funds.
63.29.240	Filing of claim with department.
63.29.250	Claim of another state to recover property — Procedure.
63.29.260	Action to establish claim.
63.29.270	Election to take payment or delivery.
63.29.280	Destruction or disposition of property having insubstantial commercial value — Immunity from liability.
63.29.290	Periods of limitation.
63.29.300	Requests for reports and examination of records.
63.29.310	Retention of records.
63.29.320	Enforcement.
63.29.330	Interstate agreements and cooperation — Joint and reciprocal actions with other states.
63.29.340	Interest and penalties.
63.29.350	Penalty for excessive fee for locating abandoned property.
63.29.360	Foreign transactions.
63.29.370	Rules.
63.29.380	Information and records confidential.
63.29.900	Effect of new provisions — Clarification of application.
63.29.900	Effect of new provisions — Clarification of application.
63.29.902	Uniformity of application and construction.
63.29.903	Short title.

RCW 63.29.010

Definitions and use of terms.

*** **CHANGE IN 2005** *** (SEE 1703-S.SL) ***

As used in this chapter, unless the context otherwise requires:

- (1) "Department" means the department of revenue established under RCW 82.01.050.
- (2) "Apparent owner" means the person whose name appears on the records of the holder as the person entitled to property held, issued, or owing by the holder.
- (3) "Attorney general" means the chief legal officer of this state referred to in chapter 43.10 RCW.
- (4) "Banking organization" means a bank, trust company, savings bank, land bank, safe deposit company, private banker, or any organization defined by other law as a bank or banking organization.
- (5) "Business association" means a nonpublic corporation, joint stock company, investment company, business trust, partnership, or association for business purposes of two or more individuals, whether or not for profit, including a banking organization, financial organization, insurance company, or utility.
- (6) "Domicile" means the state of incorporation of a corporation and the state of the principal place of business of an unincorporated person.
- (7) "Financial organization" means a savings and loan association, cooperative bank, building and loan association, or credit union.
- (8) "Gift certificate" has the same meaning as in RCW 19.240.010.
- (9) "Holder" means a person, wherever organized or domiciled, who is:
 - (a) In possession of property belonging to another;
 - (b) A trustee, or
 - (c) Indebted to another on an obligation.
- (10) "Insurance company" means an association, corporation, fraternal or mutual benefit organization, whether or not for profit, which is engaged in providing insurance coverage, including accident, burial, casualty, credit life, contract performance, dental, fidelity, fire, health, hospitalization, illness, life (including endowments and annuities), malpractice, marine, mortgage, surety, and wage protection insurance.
- (11) "Intangible property" does not include contract claims which are unliquidated but does include:
 - (a) Moneys, checks, drafts, deposits, interest, dividends, and income;
 - (b) Credit balances, customer overpayments, gift certificates, security deposits, refunds, credit memos, unpaid wages, unused airline tickets, and unidentified remittances, but does not include discounts which represent credit balances for which no consideration was given;
 - (c) Stocks, and other intangible ownership interests in business associations;

(d) Moneys deposited to redeem stocks, bonds, coupons, and other securities, or to make distributions;

(e) Liquidated amounts due and payable under the terms of insurance policies; and

(f) Amounts distributable from a trust or custodial fund established under a plan to provide health, welfare, pension, vacation, severance, retirement, death, stock purchase, profit sharing, employee savings, supplemental unemployment insurance, or similar benefits.

(12) "Last known address" means a description of the location of the apparent owner sufficient for the purpose of the delivery of mail.

(13) "Owner" means a depositor in the case of a deposit, a beneficiary in case of a trust other than a deposit in trust, a creditor, claimant, or payee in the case of other intangible property, or a person having a legal or equitable interest in property subject to this chapter or his legal representative.

(14) "Person" means an individual, business association, state or other government, governmental subdivision or agency, public corporation, public authority, estate, trust, two or more persons having a joint or common interest, or any other legal or commercial entity.

(15) "State" means any state, district, commonwealth, territory, insular possession, or any other area subject to the legislative authority of the United States.

(16) "Third party bank check" means any instrument drawn against a customer's account with a banking organization or financial organization on which the banking organization or financial organization is only secondarily liable.

(17) "Utility" means a person who owns or operates for public use any plant, equipment, property, franchise, or license for the transmission of communications or the production, storage, transmission, sale, delivery, or furnishing of electricity, water, steam, or gas.

[2004 c 168 § 13; 1983 c 179 § 1.]

NOTES: Effective date — 2004 c 168 §§ 13 and 14: "Sections 13 and 14 of this act take effect July 1, 2004." [2004 c 168 § 19.]

RCW 63.29.020

Property presumed abandoned — General rule.

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

*** CHANGE IN 2005 *** (SEE 1158-S.SL) ***

(1) Except as otherwise provided by this chapter, all intangible property, including any income or increment derived therefrom, less any lawful charges, that is held, issued, or owing in the ordinary course of the holder's business and has remained unclaimed by the owner for more than three years after it became payable or distributable is presumed abandoned.

(2) Property, with the exception of unredeemed Washington state lottery tickets and unrepresented winning parimutuel tickets, is payable and distributable for the purpose of this chapter notwithstanding the owner's failure to make demand or to present any instrument or document required to receive payment.

(3) This chapter does not apply to claims drafts issued by insurance companies representing offers to settle claims unliquidated in amount or settled by subsequent drafts or other means.

(4) This chapter does not apply to property covered by chapter 63.26 RCW.

(5) This chapter does not apply to used clothing, umbrellas, bags, luggage, or other used personal effects if such property is disposed of by the holder as follows:

(a) In the case of personal effects of negligible value, the property is destroyed; or

(b) The property is donated to a bona fide charity.

(6) This chapter does not apply to a gift certificate subject to the prohibition against expiration dates under RCW 19.240.020 or to a gift certificate subject to RCW 19.240.030 through 19.240.060. However, this chapter applies to gift certificates presumed abandoned under RCW 63.29.110.

[2004 c 168 § 14; 2003 1st sp.s. c 13 § 1; 1992 c 122 § 1; 1988 c 226 § 2; 1983 c 179 § 2.]

NOTES: Effective date — 2004 c 168 §§ 13 and 14: See note following RCW 63.29.010.

Effective dates — 2003 1st sp.s. c 13: "(1) Sections 8 through 10 of this act are necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and take effect August 1, 2003.

(2) Sections 11 through 16 of this act are necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and take effect July 1, 2003.

(3) Sections 1 through 7 of this act take effect January 1, 2004." [2003 1st sp.s. c 13 § 17.]

RCW 63.29.030

General rules for taking custody of intangible unclaimed property.

Unless otherwise provided in this chapter or by other statute of this state, intangible property is subject to the custody of this state as unclaimed property if the conditions raising a presumption of abandonment under RCW 63.29.020 and 63.29.050 through 63.29.160 are satisfied and:

- (1) The last known address, as shown on the records of the holder, of the apparent owner is in this state;
- (2) The records of the holder do not reflect the identity of the person entitled to the property and it is established that the last known address of the person entitled to the property is in this state;
- (3) The records of the holder do not reflect the last known address of the apparent owner, and it is established that:
 - (a) The last known address of the person entitled to the property is in this state, or
 - (b) The holder is a domiciliary or a government or governmental subdivision or agency of this state and has not previously paid or delivered the property to the state of the last known address of the apparent owner or other person entitled to the property;
- (4) The last known address, as shown on the records of the holder, of the apparent owner is in a state that does not provide by law for the escheat or custodial taking of the property or its escheat or unclaimed property law is not applicable to the property and the holder is a domiciliary or a government or governmental subdivision or agency of this state: PROVIDED, That a holder may rely, with acquittance, upon a list of such states which shall be provided by the department;
- (5) The last known address, as shown on the records of the holder, of the apparent owner is in a foreign nation and the holder is a domiciliary or a government or governmental subdivision or agency of this state; or
- (6) The transaction out of which the property arose occurred in this state; and
 - (a)(i) The last known address of the apparent owner or other person entitled to the property is unknown, or
 - (ii) The last known address of the apparent owner or other person entitled to the property is in a state that does not provide by law for the escheat or custodial taking of the property or its escheat or unclaimed property law is not applicable to the property: PROVIDED, That a holder may rely, with acquittance, upon a list of such states which shall be provided by the department, and
 - (b) The holder is a domiciliary of a state that does not provide by law for the escheat or custodial taking of the property or its escheat or unclaimed property law is not applicable to the property. [1983 c 179 § 3.]

RCW 63.29.033

Property presumed abandoned — State or subdivision is originator or issuer.

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

(1) All intangible property, including but not limited to securities, principal, interest, dividends, or other earnings thereon, less any lawful charges, held by a business association, federal, state or local government or governmental subdivision, agency or entity, or any other person or entity, regardless of where the holder may be found, if the owner has not claimed such property or corresponded in writing with the holder concerning the property within three years after the date prescribed for payment or delivery by the issuer, unless the holder is a state that has taken custody pursuant to its own unclaimed property laws, in which case no additional period of holding beyond that of such state is necessary hereunder is presumed abandoned and subject to the custody of the state of Washington as unclaimed property if:

- (a) The last known address of the owner is unknown; and
- (b) The person or entity originating or issuing the intangible property is the state of Washington or any political subdivision of the state of Washington, or is incorporated, organized, created, or otherwise located in the state of Washington.

(2) The provisions of subsection (1) of this section shall not apply to property that is or may be presumed abandoned and subject to the custody of the state of Washington pursuant to any other provision of law containing a dormancy period different than that prescribed in subsection (1) of this section.

(3) The provisions of subsection (1) of this section shall apply to all property held on June 11, 1992, or at any time thereafter, regardless of when the property became or becomes presumptively abandoned. [1992 c 48 § 1.]

RCW 63.29.040

Travelers checks and money orders.

- (1) Subject to subsection (4) of this section, any sum payable on a travelers check that has been outstanding for more than fifteen years after its issuance is presumed abandoned unless the owner, within fifteen years, has communicated in writing with the issuer concerning it or otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by an employee of the issuer.
- (2) Subject to subsection (4) of this section, any sum payable on a money order or similar written instrument, other than a third party bank check, that has been outstanding for more than five years after its issuance is presumed abandoned unless the owner, within five years, has communicated in writing with the issuer concerning it or otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by an employee of the issuer.

(3) A holder may not deduct from the amount of a travelers check or money order any charge imposed by reason of the failure to present the instrument for payment unless there is a valid and enforceable written contract between the issuer and the owner of the instrument pursuant to which the issuer may impose a charge and the issuer regularly imposes such charges and does not regularly reverse or otherwise cancel them.

(4) No sum payable on a travelers check, money order, or similar written instrument, other than a third party bank check, described in subsections (1) and (2) of this section may be subjected to the custody of this state as unclaimed property unless:

(a) The records of the issuer show that the travelers check, money order, or similar written instrument was purchased in this state;

(b) The issuer has its principal place of business in this state and the records of the issuer do not show the state in which the travelers check, money order, or similar written instrument was purchased; or

(c) The issuer has its principal place of business in this state, the records of the issuer show the state in which the travelers check, money order, or similar written instrument was purchased and the laws of the state of purchase do not provide for the escheat or custodial taking of the property or its escheat or unclaimed property law is not applicable to the property. The department shall provide to the issuer a list of all such states and the issuer may rely with acquittance upon such list.

(5) Notwithstanding any other provision of this chapter, subsection (4) of this section applies to sums payable on travelers checks, money orders, and similar written instruments presumed abandoned on or after February 1, 1965, except to the extent that those sums have been paid over to a state. [1983 c 179 § 4.]

RCW 63.29.050

Checks, drafts, and similar instruments issued or certified by banking and financial organizations.

(1) Any sum payable on a check, draft, or similar instrument, except those subject to RCW 63.29.040, on which a banking or financial organization is directly liable, including a cashier's check and a certified check, which has been outstanding for more than three years after it was payable or after its issuance if payable on demand, is presumed abandoned, unless the owner, within three years, has communicated in writing with the banking or financial organization concerning it or otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by an employee thereof.

(2) A holder may not deduct from the amount of any instrument subject to this section any charge imposed by reason of the failure to present the instrument for payment unless there is a valid and enforceable written contract between the holder and the owner of the instrument pursuant to which the holder may impose a charge, and the holder regularly imposes such charges and does not regularly reverse or otherwise cancel them. [2003 1st sp.s. c 13 § 2; 1983 c 179 § 5.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.060

Bank deposits and funds in financial organizations.

(1) Any demand, savings, or matured time deposit with a banking or financial organization, including a deposit that is automatically renewable, and any funds paid toward the purchase of a share, a mutual investment certificate, or any other interest in a banking or financial organization is presumed abandoned unless the owner, within three years, has:

(a) In the case of a deposit, increased or decreased its amount or presented the passbook or other similar evidence of the deposit for the crediting of interest;

(b) Communicated in writing with the banking or financial organization concerning the property;

(c) Otherwise indicated an interest in the property as evidenced by a memorandum or other record on file prepared by an employee of the banking or financial organization;

(d) Owned other property to which subsection (1)(a), (b), or (c) of this section applies and if the banking or financial organization communicates in writing with the owner with regard to the property that would otherwise be presumed abandoned under this subsection at the address to which communications regarding the other property regularly are sent; or

(e) Had another relationship with the banking or financial organization concerning which the owner has:

(i) In the case of a deposit, increased or decreased the amount of the deposit or presented the passbook or other similar evidence of the deposit for the crediting of interest;

(ii) Communicated in writing with the banking or financial organization; or

(iii) Otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by an employee of the banking or financial organization and if the banking or financial organization communicates in writing with the owner with regard to the property that would otherwise be abandoned under this subsection at the address to which communications regarding the other relationship regularly are sent.

(2) For purposes of subsection (1) of this section property includes interest and dividends.

(3) This chapter shall not apply to deposits made by a guardian or decedent's personal representative with a banking organization when the deposit is subject to withdrawal only upon the order of the court in the guardianship or estate proceeding.

(4) A holder may not impose with respect to property described in subsection (1) of this section any charge due to dormancy or inactivity or cease payment of interest unless:

(a) There is an enforceable written contract between the holder and the owner of the property pursuant to which the holder may impose a charge or cease payment of interest;

(b) For property in excess of ten dollars, the holder, no more than three months before the initial imposition of those charges or cessation of interest, has given written notice to the owner of the amount of those charges at the last known address of the owner stating that those charges will be imposed or that interest will cease, but the notice provided in this section need not be given with respect to charges imposed or interest ceased before June 30, 1983; and

(c) The holder regularly imposes such charges or ceases payment of interest and does not regularly reverse or otherwise cancel them or retroactively credit interest with respect to the property.

(5) Any property described in subsection (1) of this section that is automatically renewable is matured for purposes of subsection (1) of this section upon the expiration of its initial time period, or after one year if the initial period is less than one year, but in the case of any renewal to which the owner consents at or about the time of renewal by communicating in writing with the banking or financial organization or otherwise indicating consent as evidenced by a memorandum or other record on file prepared by an employee of the organization, the property is matured upon the expiration of the last time period for which consent was given. If, at the time provided for delivery in RCW 63.29.190, a penalty or forfeiture in the payment of interest would result from the delivery of the property, the time for delivery is extended until the time when no penalty or forfeiture would result.

[2003 1st sp.s. c 13 § 3; 1983 c 179 § 6.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.070

Funds owing under life insurance policies.

(1) Funds held or owing under any life or endowment insurance policy or annuity contract that has matured or terminated are presumed abandoned if unclaimed for more than three years after the funds became due and payable as established from the records of the insurance company holding or owing the funds, but property described in subsection (3)(b) of this section is presumed abandoned if unclaimed for more than two years.

(2) If a person other than the insured or annuitant is entitled to the funds and an address of the person is not known to the company or it is not definite and certain from the records of the company who is entitled to the funds, it is presumed that the last known address of the person entitled to the funds is the same as the last known address of the insured or annuitant according to the records of the company.

(3) For purposes of this chapter, a life or endowment insurance policy or annuity contract not matured by actual proof of the death of the insured or annuitant according to the records of the company is matured and the proceeds due and payable if:

(a) The company knows that the insured or annuitant has died; or

(b)(i) The insured has attained, or would have attained if he were living, the limiting age under the mortality table on which the reserve is based;

(ii) The policy was in force at the time the insured attained, or would have attained, the limiting age specified in subparagraph (i) of this subsection; and

(iii) Neither the insured nor any other person appearing to have an interest in the policy within the preceding two years, according to the records of the company, has assigned, readjusted, or paid premiums on the policy, subjected the policy to a loan, corresponded in writing with the company concerning the policy, or otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by an employee of the company.

(4) For purposes of this chapter, the application of an automatic premium loan provision or other nonforfeiture provision contained in an insurance policy does not prevent a policy from being matured or terminated under subsection (1) of this section if the insured has died or the insured or the beneficiaries of the policy otherwise have become entitled to the proceeds thereof before the depletion of the cash surrender value of a policy by the application of those provisions.

(5) If the laws of this state or the terms of the life insurance policy require the company to give notice to the insured or owner that an automatic premium loan provision or other nonforfeiture provision has been exercised and the notice, given to an insured or owner whose last known address according to the records of the company is in this state, is undeliverable, the company shall make a reasonable search to ascertain the policyholder's correct address to which the notice must be mailed.

(6) Notwithstanding any other provision of law, if the company learns of the death of the insured or annuitant and the beneficiary has not communicated with the insurer within four months after the death, the company shall take reasonable steps to pay the proceeds to the beneficiary.

(7) Commencing two years after June 30, 1983, every change of beneficiary form issued by an insurance company under any life or endowment insurance policy or annuity contract to an insured or owner who is a resident of this state must request the following information:

(a) The name of each beneficiary, or if a class of beneficiaries is named, the name of each current beneficiary in the class;

(b) The address of each beneficiary; and

(c) The relationship of each beneficiary to the insured.

[2003 1st sp.s. c 13 § 4; 1983 c 179 § 7.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.080

Deposits held by utilities

(1) A deposit, including any interest thereon, made by a subscriber with a utility to secure payment or any sum paid in advance for utility services to be furnished, less any lawful deductions, that remains unclaimed by the owner for more than one year after termination of the services for which the deposit or advance payment was made is presumed abandoned.

(2) Any sum which a utility has been ordered to refund and which was received for utility services rendered in this state, together with any interest thereon, less any lawful deductions, that has remained unclaimed by the person appearing on the records of the utility entitled thereto for more than one year after the date it became payable in accordance with the final determination or order providing for the refund is presumed abandoned. [1983 c 179 § 8.]

RCW 63.29.090

Refunds held by business associations.

Except to the extent otherwise ordered by the court or administrative agency, any sum that a business association has been ordered to refund by a court or administrative agency which has remained unclaimed by the owner for more than one year after it became payable in accordance with the final determination or order providing for the refund, whether or not the final determination or order requires any person entitled to a refund to make a claim for it, is presumed abandoned. [1983 c 179 § 9.]

RCW 63.29.100

Stock and other intangible interests in business associations.

(1) Except as provided in subsections (2) and (5) of this section, stock or other intangible ownership interest in a business association, the existence of which is evidenced by records available to the association, is presumed abandoned and, with respect to the interest, the association is the holder; if a dividend, distribution, or other sum payable as a result of the interest has remained unclaimed by the owner for three years and the owner within three years has not:

(a) Communicated in writing with the association regarding the interest or a dividend, distribution, or other sum payable as a result of the interest; or

(b) Otherwise communicated with the association regarding the interest or a dividend, distribution, or other sum payable as a result of the interest, as evidenced by a memorandum or other record on file with the association prepared by an employee of the association.

(2) At the expiration of a three-year period following the failure of the owner to claim a dividend, distribution, or other sum payable to the owner as a result of the interest, the interest is not presumed abandoned unless there have been at least five dividends, distributions, or other sums paid during the period, none of which has been claimed by the owner. If five dividends, distributions, or other sums are paid during the three-year period, the period leading to a presumption of abandonment commences on the date payment of the first such unclaimed dividend, distribution, or other sum became due and payable. If five dividends, distributions, or other sums are not paid during the presumptive period, the period continues to run until there have been five dividends, distributions, or other sums that have not been claimed by the owner.

(3) The running of the three-year period of abandonment ceases immediately upon the occurrence of a communication referred to in subsection (1) of this section. If any future dividend, distribution, or other sum payable to the owner as a result of the interest is subsequently not claimed by the owner, a new period of abandonment commences and relates back to the time a subsequent dividend, distribution, or other sum became due and payable.

(4) At the time any interest is presumed abandoned under this section, any dividend, distribution, or other sum then held for or owing to the owner as a result of the interest, and not previously presumed abandoned, is presumed abandoned.

(5) This chapter shall not apply to any stock or other intangible ownership interest enrolled in a plan that provides for the automatic reinvestment of dividends, distributions, or other sums payable as a result of the interest unless:

(a) The records available to the administrator of the plan show, with respect to any intangible ownership interest not enrolled in the reinvestment plan, that the owner has not within three years communicated in any manner described in subsection (1) of this section; or

(b) Three years have elapsed since the location of the owner became unknown to the association, as evidenced by the return of official shareholder notifications or communications by the postal service as undeliverable, and the owner has not within those three years communicated in any manner described in subsection (1) of this section. The three-year period from the return of official shareholder notifications or communications shall commence from the earlier of the return of the second such mailing or the date the holder discontinues mailings to the shareholder.

[2003 1st sp.s. c 13 § 5; 1996 c 45 § 1; 1983 c 179 § 10.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.110

Property of business associations held in course of dissolution.

Intangible property distributable in the course of a dissolution of a business association which remains unclaimed by the owner for more than one year after the date specified for final distribution is presumed abandoned. [1983 c 179 § 11.]

RCW 63.29.120

Property held by agents and fiduciaries.

(1) Intangible property and any income or increment derived therefrom held in a fiduciary capacity for the benefit of another person is presumed abandoned unless the owner, within three years after it has become payable or distributable, has increased or decreased the principal, accepted payment of principal or income, communicated concerning the property, or otherwise indicated an interest as evidenced by a memorandum or other record on file prepared by the fiduciary.

(2) Funds in an individual retirement account or a retirement plan for self-employed individuals or similar account or plan established pursuant to the internal revenue laws of the United States are not payable or distributable within the meaning of subsection (1) of this section unless, under the terms of the account or plan, distribution of all or part of the funds would then be mandatory.

(3) For the purpose of this section, a person who holds property as an agent for a business association is deemed to hold the property in a fiduciary capacity for that business association alone, unless the agreement between him and the business association provides otherwise.

(4) For the purposes of this chapter, a person who is deemed to hold property in a fiduciary capacity for a business association alone is the holder of the property only insofar as the interest of the business association in the property is concerned, and the business association is the holder of the property insofar as the interest of any other person in the property is concerned.
[2003 1st sp.s. c 13 § 6; 1983 c 179 § 12.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.130

Property held by courts and public agencies.

Intangible property held for the owner by a court, state or other government, governmental subdivision or agency, public corporation, public authority, or the United States or any instrumentality of the United States that remains unclaimed by the owner for more than two years after becoming payable or distributable is presumed abandoned. [1993 c 498 § 2; 1983 c 179 § 13.]

RCW 63.29.133

Property held by landlord.

Intangible property held by a landlord as a result of a sheriff's sale pursuant to RCW 59.18.312 that remains unclaimed for a period of one year from the date of the sale is presumed abandoned. [1992 c 38 § 9.]

NOTES: Intent — Effective date — 1992 c 38: See notes following RCW 59.18.352.

RCW 63.29.135

Abandoned intangible property held by local government.

A local government holding abandoned intangible property that is not forwarded to the department of revenue, as authorized under RCW 63.29.190, shall not be required to maintain current records of this property for longer than five years after the property is presumed to be abandoned, and at that time may archive records of this intangible property and transfer the intangible property to its general fund. However, the local government shall remain liable to pay the intangible property to a person or entity subsequently establishing its ownership of this intangible property.
[1990 2nd ex.s. c 1 § 301.]

NOTES: Applicability — 1990 2nd ex.s. c 1: "Any funds covered by RCW 63.29.190 that were received by the state prior to June 6, 1990, shall be retained by the state of Washington, and any such funds not remitted to the state prior to June 6, 1990, may be retained as provided for under RCW 63.29.190." [1990 2nd ex.s. c 1 § 303.]

Severability — 1990 2nd ex.s. c 1: See note following RCW 82.14.300.

RCW 63.29.140

Gift certificates and credit memos. (Effective until January 1, 2005.)

(1) A gift certificate or a credit memo issued in the ordinary course of an issuer's business which remains unclaimed by the owner for more than three years after becoming payable or distributable is presumed abandoned.

(2) In the case of a gift certificate, the amount presumed abandoned is the price paid by the purchaser for the gift certificate. In the case of a credit memo, the amount presumed abandoned is the amount credited to the recipient of the memo.
[2003 1st sp.s. c 13 § 7; 1983 c 179 § 14.]

NOTES: Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.140

Gift certificates and credit memos. (Effective January 1, 2005.)

(1) A gift certificate or a credit memo issued in the ordinary course of an issuer's business which remains unclaimed by the owner for more than three years after becoming payable or distributable is presumed abandoned.

(2) In the case of a gift certificate, the amount presumed abandoned is the price paid by the purchaser for the gift certificate. In the case of a credit memo, the amount presumed abandoned is the amount credited to the recipient of the memo.

(3) A gift certificate that is presumed abandoned under this section may, but need not be, included in the report as provided under RCW 63.29.170(4). If a gift certificate that is presumed abandoned under this section is not timely reported as provided under RCW 63.29.170(4), RCW 19.240.005 through 19.240.110 apply to the gift certificate. [2004 c 168 § 15; 2003 1st sp.s. c 13 § 7; 1983 c 179 § 14.]

NOTES: Effective date — 2004 c 168 §§ 15 and 16: "Sections 15 and 16 of this act take effect January 1, 2005." [2004 c 168 § 20.]

Effective dates — 2003 1st sp.s. c 13: See note following RCW 63.29.020.

RCW 63.29.150

Wages.

Unpaid wages, including wages represented by un-presented payroll checks, owing in the ordinary course of the holder's business which remain unclaimed by the owner for more than one year after becoming payable are presumed abandoned. [1983 c 179 § 15.]

RCW 63.29.160

Contents of safe deposit box or other safekeeping repository.

All tangible and intangible property held in a safe deposit box or any other safekeeping repository in this state in the ordinary course of the holder's business and proceeds resulting from the sale of the property permitted by other law, which remain unclaimed by the owner for more than five years after the lease or rental period on the box or other repository has expired, are presumed abandoned. [1983 c 179 § 16.]

RCW 63.29.180

Notice and publication of lists of abandoned property.

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

(1) The department shall cause a notice to be published not later than November 1st, immediately following the report required by RCW 63.29.170 in a newspaper of general circulation in the county of this state in which is located the last known address of any person to be named in the notice. If no address is listed or the address is outside this state, the notice must be published in the county in which the holder of the property has its principal place of business within this state.

(2) The published notice must be entitled "Notice of Names of Persons Appearing to be Owners of Abandoned Property" and contain:

(a) The names in alphabetical order and last known address, if any, of persons listed in the report and entitled to notice within the county as specified in subsection (1) of this section; and

(b) A statement that information concerning the property and the name and last known address of the holder may be obtained by any person possessing an interest in the property by addressing an inquiry to the department.

(3) The department is not required to publish in the notice any items of seventy-five dollars or less unless the department considers their publication to be in the public interest.

(4) Not later than September 1st, immediately following the report required by RCW 63.29.170, the department shall mail a notice to each person whose last known address is listed in the report and who appears to be entitled to property with a value of more than seventy-five dollars presumed abandoned under this chapter and any beneficiary of a life or endowment insurance policy or annuity contract for whom the department has a last known address.

(5) The mailed notice must contain:

(a) A statement that, according to a report filed with the department, property is being held to which the addressee appears entitled; and

(b) The name and last known address of the person holding the property and any necessary information regarding the changes of name and last known address of the holder.

(6) This section is not applicable to sums payable on travelers checks, money orders, and other written instruments presumed abandoned under RCW 63.29.040. [2003 c 237 § 2; 1993 c 498 § 9; 1986 c 84 § 1; 1983 c 179 § 18.]

RCW 63.29.190

Payment or delivery of abandoned property.

*** CHANGE IN 2005 *** (SEE 1703-S.SL) ***

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

*** CHANGE IN 2005 *** (SEE 1158-S.SL) ***

(1) Except as otherwise provided in subsections (2) and (3) of this section, a person who is required to file a report under RCW 63.29.170 shall pay or deliver to the department all abandoned property required to be reported at the time of filing the report.

(2) Counties, cities, towns, and other municipal and quasi-municipal corporations that hold funds representing warrants canceled pursuant to RCW 36.22.100 and 39.56.040, uncashed checks, excess proceeds from property tax and irrigation district foreclosures, and property tax overpayments or refunds may retain the funds until the owner notifies them and establishes ownership as provided in RCW 63.29.135. Counties, cities, towns, or other municipal or quasi-municipal corporations shall provide to the department a report of property it is holding pursuant to this section. The report shall identify the property and owner in the manner provided in RCW 63.29.170 and the department shall publish the information as provided in RCW 63.29.180.

(3) The contents of a safe deposit box or other safekeeping repository presumed abandoned under RCW 63.29.160 and reported under RCW 63.29.170 shall be paid or delivered to the department within six months after the final date for filing the report required by RCW 63.29.170.

If the owner establishes the right to receive the abandoned property to the satisfaction of the holder before the property has been delivered or it appears that for some other reason the presumption of abandonment is erroneous, the holder need not pay or deliver the property to the department, and the property will no longer be presumed abandoned. In that case, the holder shall file with the department a verified written explanation of the proof of claim or of the error in the presumption of abandonment.

(4) The holder of an interest under RCW 63.29.100 shall deliver a duplicate certificate or other evidence of ownership if the holder does not issue certificates of ownership to the department. Upon delivery of a duplicate certificate to the department, the holder and any transfer agent, registrar, or other person acting for or on behalf of a holder in executing or delivering the duplicate certificate is relieved of all liability of every kind in accordance with RCW 63.29.200 to every person, including any person acquiring the original certificate or the duplicate of the certificate issued to the department, for any losses or damages resulting to any person by the issuance and delivery to the department of the duplicate certificate.

[1993 c 498 § 8; 1991 c 311 § 7; 1990 2nd ex.s. c 1 § 302; 1983 c 179 § 19.]

NOTES: Severability — 1991 c 311: See note following RCW 82.14.310.

Applicability — 1990 2nd ex.s. c 1: See note following RCW 63.29.135.

Severability — 1990 2nd ex.s. c 1: See note following RCW 82.14

RCW 63.29.200

Custody by state — Holder relieved from liability — Reimbursement of holder paying claim — Reclaiming for owner — Defense of holder — Payment of safe deposit box or repository charges.

(1) Upon the payment or delivery of property to the department, the state assumes custody and responsibility for the safekeeping of the property. A person who pays or delivers property to the department in good faith is relieved of all liability to the extent of the value of the property paid or delivered for any claim then existing or which thereafter may arise or be made in respect to the property.

(2) A holder who has paid money to the department pursuant to this chapter may make payment to any person appearing to the holder to be entitled to payment and, upon filing proof of payment and proof that the payee was entitled thereto, the department shall promptly reimburse the holder for the payment without imposing any fee or other charge. If reimbursement is sought for a payment made on an instrument, including a travelers check or money order, the holder must be reimbursed under this subsection upon filing proof that the instrument was duly presented and that payment was made to a person who appeared to the holder to be entitled to payment. The holder must be reimbursed for payment made under this subsection even if the payment was made to a person whose claim was barred under RCW 63.29.290(1).

(3) A holder who has delivered property (including a certificate of any interest in a business association) other than money to the department pursuant to this chapter may reclaim the property if still in the possession of the department, without paying any fee or other charge, upon filing proof that the owner has claimed the property from the holder.

(4) The department may accept the holder's affidavit as sufficient proof of the facts that entitle the holder to recover money and property under this section.

(5) If the holder pays or delivers property to the department in good faith and thereafter another person claims the property from the holder or another state claims the money or property under its laws relating to escheat or abandoned or unclaimed property, the department, upon written notice of the claim, shall defend the holder against the claim and indemnify the holder against any liability on the claim.

(6) For the purposes of this section, "good faith" means that:

(a) Payment or delivery was made in a reasonable attempt to comply with this chapter;

(b) The person delivering the property was not a fiduciary then in breach of trust in respect to the property and had a reasonable basis for believing, based on the facts then known to him, that the property was abandoned for the purposes of this chapter; and

(c) There is no showing that the records pursuant to which the delivery was made did not meet reasonable commercial standards of practice in the industry.

(7) Property removed from a safe deposit box or other safekeeping repository is received by the department subject to the holder's right under this subsection to be reimbursed for the actual cost of the opening and to any valid lien or contract providing for the holder to be reimbursed for unpaid rent or storage charges. The department shall reimburse or pay the holder out of the proceeds remaining after deducting the department's selling cost. The liability of the department for this reimbursement to the holder shall be limited to the proceeds of the sale of the property remaining after the deduction of the department's costs. [1983 c 179 § 20.]

RCW 63.29.210

Crediting of dividends, interest, or increments to owner's account.

Whenever property other than money is paid or delivered to the department under this chapter, the owner is entitled to receive from the department any dividends, interest, or other increments realized or accruing on the property at or before liquidation or conversion thereof into money. [1983 c 179 § 21.]

RCW 63.29.220

Public sale of abandoned property.

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

(1) Except as provided in subsections (2), (3), and (6) of this section the department, within five years after the receipt of abandoned property, shall sell it to the highest bidder at public sale in whatever city in the state affords in the judgment of the department the most favorable market for the property involved. The department may decline the highest bid and reoffer the property for sale if in the judgment of the department the bid is insufficient. If in the judgment of the department the probable cost of sale exceeds the value of the property, it need not be offered for sale. Any sale held under this section must be preceded by a single publication of notice, at least three weeks in advance of sale, in a newspaper of general circulation in the county in which the property is to be sold.

(2) Securities listed on an established stock exchange must be sold at prices prevailing at the time of sale on the exchange. Other securities may be sold over the counter at prices prevailing at the time of sale or by any other method the department considers advisable. All securities may be sold over the counter at prices prevailing at the time of the sale, or by any other method the department deems advisable.

(3) Unless the department considers it to be in the best interest of the state to do otherwise, all securities, other than those presumed abandoned under RCW 63.29.100, delivered to the department must be held for at least one year before being sold.

(4) Unless the department considers it to be in the best interest of the state to do otherwise, all securities presumed abandoned under RCW 63.29.100 and delivered to the department must be held for at least

three years before being sold. If the department sells any securities delivered pursuant to RCW 63.29.100 before the expiration of the three-year period, any person making a claim pursuant to this chapter before the end of the three-year period is entitled to either the proceeds of the sale of the securities or the market value of the securities at the time the claim is made, whichever amount is greater, less any deduction for fees pursuant to RCW 63.29.230(2). A person making a claim under this chapter after the expiration of this period is entitled to receive either the securities delivered to the department by the holder; if they still remain in the hands of the department, or the proceeds received from sale, less any amounts deducted pursuant to RCW 63.29.230(2), but no person has any claim under this chapter against the state, the holder, any transfer agent, registrar, or other person acting for or on behalf of a holder for any appreciation in the value of the property occurring after delivery by the holder to the department.

(5) The purchaser of property at any sale conducted by the department pursuant to this chapter takes the property free of all claims of the owner or previous holder thereof and of all persons claiming through or under them. The department shall execute all documents necessary to complete the transfer of ownership.

(6) The department shall not sell any stock or other intangible ownership interest enrolled in a plan that provides for the automatic reinvestment of dividends, distributions, or other sums payable as a result of the interest. [1996 c 45 § 3; 1993 c 498 § 10; 1983 c 179 § 22.]

RCW 63.29.230

Deposit of funds.

(1) Except as otherwise provided by this section, the department shall promptly deposit in the general fund of this state all funds received under this chapter, including the proceeds from the sale of abandoned property under RCW 63.29.220. The department shall retain in a separate trust fund an amount not less than two hundred fifty thousand dollars from which prompt payment of claims duly allowed must be made by the department. Before making the deposit, the department shall record the name and last known address of each person appearing from the holders' reports to be entitled to the property and the name and last known address of each insured person or annuitant and beneficiary and with respect to each policy or contract listed in the report of an insurance company its number, and the name of the company. The record must be available for public inspection at all reasonable business hours.

(2) The department of revenue may pay from the trust fund provided in subsection (1) of this section any costs of administering this chapter. [1983 c 179 § 23.]

RCW 63.29.240

Filing of claim with department.

(1) A person, excluding another state, claiming an interest in any property paid or delivered to the department may file with it a claim on a form prescribed by it and verified by the claimant.

(2) The department shall consider each claim within ninety days after it is filed and give written notice to the claimant if the claim is denied in whole or in part. The notice may be given by mailing it to the last address, if any, stated in the claim as the address to which notices are to be sent. If no address for notices is stated in the claim, the notice may be mailed to the last address, if any, of the claimant as stated in the claim. No notice of denial need be given if the claim fails to state either the last address to which notices are to be sent or the address of the claimant.

(3) If a claim is allowed, the department shall pay over or deliver to the claimant the property or the amount the department actually received or the net proceeds if it has been sold by the department, together with any additional amount required by RCW 63.29.210. If the claim is for property presumed abandoned under RCW 63.29.100 which was sold by the department within three years after the date of delivery, the amount payable for that claim is the value of the property at the time the claim was made or the net proceeds of sale, whichever is greater. If the property claimed was interest-bearing to the owner on the date of surrender by the holder, the department also shall pay interest at the legal rate or any lesser rate the property earned while in the possession of the holder. Interest begins to accrue when the property is delivered to the department and ceases on the earlier of the expiration of ten years after delivery or the date on which payment is made to the owner. No interest on interest-bearing property is payable for any period before June 30, 1983.

(4) Any holder who pays the owner for property that has been delivered to the state and which, if claimed from the department, would be subject to subsection

(3) of this section shall add interest as provided in subsection (3) of this section. The added interest must be repaid to the holder by the department in the same manner as the principal. [1983 c 179 § 24.]

RCW 63.29.250

Claim of another state to recover property — Procedure.

(1) At any time after property has been paid or delivered to the department under this chapter another state may recover the property if:

(a) The property was subjected to custody by this state because the records of the holder did not reflect the last known address of the apparent owner when the property was presumed abandoned under this chapter; and the other state establishes that the last known address of the apparent owner or other person entitled to the property was in that state and under the laws of that state the property escheated to or was subject to a claim of abandonment by that state;

(b) The last known address of the apparent owner or other person entitled to the property, as reflected by the records of the holder, is in the other state and under the laws of that state the property has escheated to or become subject to a claim of abandonment by that state;

(c) The records of the holder were erroneous in that they did not accurately reflect the actual owner of the property and the last known address of the actual owner is in the other state and under the laws of that state the property escheated to or was subject to a claim of abandonment by that state;

(d) The property was subjected to custody by this state under RCW 63.29.030(6) and under the laws of the state of domicile of the holder the property has escheated to or become subject to a claim of abandonment by that state; or

(e) The property is the sum payable on a travelers check, money order, or other similar instrument that was subjected to custody by this state under RCW 63.29.040, and the instrument was purchased in the other state, and under the laws of that state the property escheated to or became subject to a claim of abandonment by that state.

(2) The claim of another state to recover escheated or abandoned property must be presented in a form prescribed by the department, who shall decide the claim within ninety days after it is presented. The department shall allow the claim if it determines that the other state is entitled to the abandoned property under subsection (1) of this section.

(3) The department shall require a state, before recovering property under this section, to agree to indemnify this state and its officers and employees against any liability on a claim for the property. [1983 c 179 § 25.]

RCW 63.29.260

Action to establish claim.

A person aggrieved by a decision of the department or whose claim has not been acted upon within ninety days after its filing may bring an action to establish the claim in the superior court of Thurston county naming the department as a defendant. The action must be brought within ninety days after the decision of the department or within one hundred eighty days after the filing of the claim if the department has failed to act on it. [1983 c 179 § 26.]

RCW 63.29.270

Election to take payment or delivery.

(1) The department may decline to receive any property reported under this chapter which it considers to have a value less than the expense of giving notice and of sale. If the department elects not to receive custody of the property, the holder shall be notified within one hundred twenty days after filing the report required under RCW 63.29.170. The holder then may dispose of the property in such manner as it sees fit. No action or proceeding may be maintained against the holder for or on account of any action taken by the holder pursuant to this subsection with respect to the property.

(2) A holder, with the written consent of the department and upon conditions and terms prescribed by it, may report and deliver property before the property is presumed abandoned. Property delivered under this subsection must be held by the department and is not presumed abandoned until such time as it otherwise would be presumed abandoned under this chapter. [1983 c 179 § 27.]

RCW 63.29.280

Destruction or disposition of property having insubstantial commercial value — Immunity from liability.

*** CHANGE IN 2005 *** (SEE 5948.SL) ***

If the department determines after investigation that any property delivered under this chapter has insubstantial commercial value, the department may destroy or otherwise dispose of the property at any time. No action or proceeding may be maintained against the state or any officer or against the holder for or on account of any action taken by the department pursuant to this section. Documents which are to be destroyed shall be copied on film and retained for ten years. Original documents which the department has identified to be destroyed and which have legal significance or historical interest may be surrendered to the state historical museum or to the state library. [1983 c 179 § 28.]

RCW 63.29.290

Periods of limitation.

(1) The expiration, after September 1, 1979, of any period of time specified by contract, statute, or court order; during which a claim for money or property can be made or during which an action or proceeding may be commenced or enforced to obtain payment of a claim for money or to recover property; does not prevent the money or property from being presumed abandoned or affect any duty to file a report or to pay or deliver abandoned property to the department as required by this chapter.

(2) No action or proceeding may be commenced by the department with respect to any duty of a holder under this chapter more than six years after the duty arose. [1983 c 179 § 29.]

RCW 63.29.300

Requests for reports and examination of records.

(1) The department may require any person who has not filed a report to file a verified report stating whether or not the person is holding any unclaimed property reportable or deliverable under this chapter. Nothing in this chapter requires reporting of property which is not subject to payment or delivery.

(2) The department, at reasonable times and upon reasonable notice, may examine the records of any person to determine whether the person has complied with the provisions of this chapter. The department may conduct the examination even if the person believes it is not in possession of any property reportable or deliverable under this chapter.

(3) If a person is treated under RCW 63.29.120 as the holder of the property only insofar as the interest of the business association in the property is concerned, the department, pursuant to subsection (2) of this section, may examine the records of the person if the department has given the notice required by subsection (2) of this section to both the person and the business association at least ninety days before the examination.

(4) If an examination of the records of a person results in the disclosure of property reportable and deliverable under this chapter, the department may assess the cost of the examination against the holder at the rate of one hundred forty dollars a day for each examiner; but in no case may the charges exceed the lesser of three thousand dollars or the value of the property found to be reportable and deliverable. No assessment shall be imposed where the person proves that failure to report and deliver property was inadvertent. The cost of examination made pursuant to subsection (3) of this section may be imposed only against the business association.

(5) If a holder fails after June 30, 1983, to maintain the records required by RCW 63.29.310 and the records of the holder available for the periods subject to this chapter are insufficient to permit the preparation of a report, the department may require the holder to report and pay such amounts as may reasonably be estimated from any available records. [1983 c 179 § 30.]

RCW 63.29.310

Retention of records.

(1) Every holder required to file a report under RCW 63.29.170, as to any property for which it has obtained the last known address of the owner; shall maintain a record of the name and last known address of the owner for six years after the property becomes reportable, except to the extent that a shorter time is provided in subsection (2) of this section or by rule of the department.

(2) Any business association that sells in this state its travelers checks, money orders, or other similar written instruments, other than third-party bank checks on which the business association is directly liable, or that provides such instruments to others for sale in this state, shall maintain a record of those instruments while they remain outstanding, indicating the state and date of issue for three years after the date the property is reportable. [1983 c 179 § 31.]

RCW 63.29.320

Enforcement.

The department may bring an action in a court of competent jurisdiction to enforce this chapter. [1983 c 179 § 32.]

RCW 63.29.330

Interstate agreements and cooperation — Joint and reciprocal actions with other states.

(1) The department may enter into agreements with other states to exchange information needed to enable this or another state to audit or otherwise determine unclaimed property that it or another state may be entitled to subject to a claim of custody. The department by rule may require the reporting of information needed to enable compliance with agreements made pursuant to this section and prescribe the form.

(2) To avoid conflicts between the department's procedures and the procedures of administrators in other jurisdictions that enact the Uniform Unclaimed Property Act, the department, so far as is consistent with the purposes, policies, and provisions of this chapter, before adopting, amending or repealing rules, shall advise and consult with administrators in other jurisdictions that enact substantially the Uniform Unclaimed Property Act and take into consideration the rules of administrators in other jurisdictions that enact the Uniform Unclaimed Property Act.

(3) The department may join with other states to seek enforcement of this chapter against any person who is or may be holding property reportable under this chapter.

(4) At the request of another state, the attorney general of this state may bring an action in the name of the administrator of the other state in any court of competent jurisdiction to enforce the unclaimed property laws of the other state against a holder in this state of property subject to escheat or a claim of abandonment by the other state, if the other state has agreed to pay expenses incurred by the attorney general in bringing the action.

(5) The department may request that the attorney general of another state or any other person bring an action in the name of the department in the other state. This state shall pay all expenses including attorney's fees in any action under this subsection. The department may agree to pay the person bringing the action attorney's fees based in whole or in part on a percentage of the value of any property recovered in the action. Any expenses paid pursuant to this subsection may not be deducted from the amount that is subject to the claim by the owner under this chapter. [1983 c 179 § 33.]

RCW 63.29.340

Interest and penalties.

(1) A person who fails to pay or deliver property within the time prescribed by this chapter shall be required to pay to the department interest at the rate as computed under RCW 82.32.050(2) from the date the property should have been paid or delivered until the property is paid or delivered, unless the department finds that the failure to pay or deliver the property within the time prescribed by this chapter was the result of circumstances beyond the person's control sufficient for waiver or cancellation of interest under RCW 82.32.105.

(2) A person who willfully fails to render any report, to pay or deliver property, or to perform other duties required under this chapter shall pay a civil penalty of one hundred dollars for each day the report is withheld or the duty is not performed, but not more than five thousand dollars, plus one hundred percent of the value of the property which should have been reported, paid or delivered.

(3) A person who willfully refuses after written demand by the department to pay or deliver property to the department as required under this chapter or who enters into a contract to avoid the duties of this chapter is guilty of a gross misdemeanor and upon conviction may be punished by a fine of not more than one thousand dollars or imprisonment for not more than one year, or both. [1996 c 149 § 11; 1996 c 45 § 4; 1983 c 179 § 34.]

NOTES: Reviser's note: This section was amended by 1996 c 45 § 4 and by 1996 c 149 § 11, each without reference to the other. Both amendments are incorporated in the publication of this section under RCW 1.12.025(2). For rule of construction, see RCW 1.12.025(1).

Findings — Intent — Effective date — 1996 c 149: See notes following RCW 82.32.050.

RCW 63.29.350

Penalty for excessive fee for locating abandoned property.

It is unlawful for any person to seek or receive from any person or contract with any person for any fee or compensation for locating or purporting to locate any property which he knows has been reported or paid or delivered to the department of revenue pursuant to this chapter in excess of five percent of the value thereof returned to such owner. Any person violating this section is guilty of a misdemeanor and shall be fined not less than the amount of the fee or charge he has sought or received or contracted for; and not more than ten times such amount, or imprisoned for not more than thirty days, or both. [1983 c 179 § 35.]

RCW 63.29.360

Foreign transactions.

This chapter does not apply to any property held, due, and owing in a foreign country and arising out of a foreign transaction. [1983 c 179 § 36.]

RCW 63.29.370

Rules.

The department may adopt necessary rules in accordance with chapter 34.05 RCW to carry out the provisions of this chapter. [1983 c 179 § 38.]

RCW 63.29.380

Information and records confidential.

Any information or records required to be furnished to the department of revenue as provided in this chapter shall be confidential and shall not be disclosed to any person except the person who furnished the same to the department of revenue, and except as provided in RCW 63.29.180 and 63.29.230, or as may be necessary in the proper administration of this chapter. [1983 c 179 § 39.]

RCW 63.29.900

Effect of new provisions — Clarification of application.

(1) This chapter does not relieve a holder of a duty that arose before June 30, 1983, to report, pay, or deliver property. A holder who did not comply with the law in effect before June 30, 1983, is subject to the applicable enforcement and penalty provisions that then existed and they are continued in effect for the purpose of this subsection, subject to RCW 63.29.290(2).

(2) The initial report to be filed under this chapter shall include all property which is presumed abandoned under this chapter. The report shall include property that was not required to be reported before June 30, 1983, but which would have been presumed abandoned on or after September 1, 1979 under the terms of chapter 63.29 RCW.

(3) It shall be a defense to any action by the department that facts cannot be established because a holder, prior to January 1, 1983, destroyed or lost records or did not then keep records, if the destruction, loss, or failure to keep records did not violate laws existing at the time of the destruction, loss or failure. [1983 c 179 § 37.]

RCW 63.29.900

Effect of new provisions — Clarification of application.

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RCW 63.29.901

Captions not law — 1983 c 179.

Captions as used in sections of this act shall not constitute any part of the law. [1983 c 179 § 40.]

RCW 63.29.902

Uniformity of application and construction.

This chapter shall be applied and construed as to effectuate its general purpose to make uniform the law with respect to the subject of this chapter among states enacting it. [1983 c 179 § 41.]

RCW 63.29.903

Short title.

This chapter may be cited as the Uniform Unclaimed Property Act of 1983. [1983 c 179 § 42.]

RCW 63.29.904

Severability — 1983 c 179.

If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected. [1983 c 179 § 43.]

RCW 63.29.905

Effective date — 1983 c 179.

This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect June 30, 1983. [1983 c 179 § 47.]

RCW 63.29.906

Effective date — 1996 c 45.

This act shall take effect July 1, 1996. [1996 c 45 § 5.]



Checklist

- ☐ Have you completed the Summary Report (REV 80 0004-1)?
- ☐ Is your check enclosed with your report and made payable to the state of Washington?
- ☐ If reporting shares of stock, are the certificates enclosed and registered in the state of Washington's name? For mutual funds and dividend reinvestment plans, please include a confirmation showing the transfer of shares into an account for the state of Washington.

Phone number:

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